

# Audit / Finance Committee Meeting Minutes

Kern Regional Center

December 1, 2014

4:00pm

Present: Susan Lara  
Ismael Romero  
KRC Staff: Jon Gusman, CFO  
KRC Staff: Cherylle Mallinson, Director of CSD

Absent: Jeremy Shumaker  
Tracy Brown  
Rosita Barron

Meeting began at 4:15pm.

## **Contracts:**

Our committee was short of members, we first met with Cherylle Mallinson, Director of Community Services Department. Due to a scheduling conflict, based on a joint decision from the CSD and the Audit / Finance Committee, all 9 contracts which were up for approval were deferred to February's Board meeting, since the Board is dark in January.

## **Financial Report:**

The Committee received the KRC Financial Report from CFO Jon Gusman. We are in good standing at this time, KRC recently billed the State (DDS) 12.6 million for October's expenses, both POS and OPS. We currently have 12 million in the bank to cover those expenses.

Jon Gusman presented several SOAR reports to the committee. SOAR stands for Sufficiency of Allocation Report. He presented the State format SOAR which is prepared for DDS. Jon explained to the committee that the State requires the Regional Centers to stay within 1% of the total projected expenditures. The committee was also shown the KRC SOAR junction report which is a little easier to read and also a breakdown on POS expenditures by service over the years of 1991-current for better understanding and service patterns. It was a good discussion.

Meeting Adjourned at 6:10pm

Susan Lara  
Chair, Audit / Finance Committee