

**KRC Executive Committee
Kern Regional Center
October 29th, 2013**

Minutes

Present: Susan Lara, President
Steve Esselman, Vice President
Ashlee O'Brien, Secretary
Duane Law, KRC CEO
Jon Gusman, KRC CFO
Michele Lanz, Advisory Representative with PensionMark

Absent: Frank Meyer, Treasurer

Meeting started at 3:45pm

The Executive Committee is seeking to gain additional awareness and engagement with the KRC Defined Benefit Pension and Money Purchase Plan for KRC employees.

The Committee received historic information about the inception of the Defined Benefit Plan in 2002 and gained general understanding about the Money Purchase Plan.

The Executive Committee of the Board of Directors was updated by the Plan Trustees: CEO, Duane Law, CFO Jon Gusman and PensionMark Advisory Representative Michele Lanz.

Ms. Lanz described the role of PensionMark as a Liaison with Mass Mutual who is now the Plan's actuarial and record administrator.

No actions were taken by the Executive Committee relative to these discussions.

Meeting Adjourned at 5:20pm